



Company announcement

DONG Energy and Siemens enter into the world's largest offshore wind turbine agreement

Siemens is to supply up to 500 wind turbines to DONG Energy's coming offshore wind farms in Northern Europe.

Today DONG Energy and the Siemens Energy Sector signed an agreement for the supply of up to 500 offshore wind turbines.

The wind turbines to be delivered under the supply agreement have total capacity of up to 1,800 megawatts, and will be deployed on DONG Energy's coming offshore wind farms in Northern Europe. Permitting procedures and country specific wind regime economics will determine where and when the individual projects will be built.

"Siemens and DONG Energy have a history of successful cooperation in relation to construction and operation of offshore wind projects. With this agreement the parties are jointly taking a quantum leap towards further streamlining the construction of projects of this kind," says Anders Eldrup, CEO of DONG Energy, adding,

"DONG Energy has built approximately half of all offshore wind farms in operation in the world today. Entering into the largest single offshore wind turbine supply agreement ever further strengthens DONG Energy's leading position in this field and provides us with an important tool for implementing our strategy of significantly expanding DONG Energy's position within sustainable energy."

The wind turbines which Siemens will deliver under the supply agreement have a capacity of 3.6 megawatts similar to the turbines in operation at DONG Energy's Burbo Banks offshore wind farm and those being installed at DONG Energy's Gunfleet Sands I+II project.

The agreement provides Siemens the opportunity to further optimise its production of wind turbines for offshore projects and to retain its position as market leader in the supply of wind turbines for the offshore sector.

"The agreement with DONG Energy is one of the biggest orders in the history of Siemens," said René Umlauf, CEO of the Renewable Energy Division of Siemens Energy. "With this agreement we are taking the cooperation between DONG Energy and Siemens to the next level. Together we have taken a big step towards "industrialization" of the offshore wind business which is one of the fastest growing renewable energy technologies."

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 5,500 employees and generated more than DKK 60 billion (approx. EUR 8.2 billion) in revenue in 2008. For further information, see www.dongenergy.com.

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DONG Energy and Siemens are leading players in the offshore wind industry and have a history of working together on innovative projects. In 1991 the two companies constructed the world's first offshore wind farm at Vindeby in Denmark and have since then worked together on many offshore projects including, for example, Middelgrunden near Copenhagen (Denmark), Nysted in Southern Denmark, Burbo Bank in Liverpool Bay (UK) and the soon to be installed Gunfleet Sands I+II (UK) and Horns Rev 2 (Denmark).

The content of this announcement does not alter the profit outlook for the 2009 financial year or the expected capex level announced by DONG Energy on 6 March 2009.

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is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We employ approximately 5,500 and generated more than DKK 60 billion (approx. EUR 8.2 billion) in revenue in 2008.

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Siemens Energy Sector

is the world's leading supplier of a complete spectrum of products, services and solutions for the generation, transmission and distribution of power and for the extraction, conversion and transport of oil and gas. In fiscal 2008 (ended September 30), the Energy Sector had revenues of approximately EUR22.6 billion and received new orders totaling approximately EUR33.4 billion and posted a profit of EUR1.4 billion. On September 30, 2008, the Energy Sector had a work force of approximately 83,500.

Further information is available at: www.siemens.com/energy.